

KEY FIGURES 2025/26

PERSONNAL & ESTATE TAXATION

1 | INHERITANCE TAX

Chargeable transfer	Death	Lifetime
£0 - £325,000 (nil rate band)	0%	0%
Over £325,000	40%	20%

A further nil rate band of £175,000 may be available in relation to current or former residences which pass to the deceased's children or grandchildren.

2 | PROPERTY TAX

STAMP DUTY LAND TAX (ENGLAND & NORTHERN IRELAND)		
Resident	Non-resident	Rate
£0 - £125,000	£0 - £150,000	0%
£125,000 to £250,000	£150,001 - £250,000	2%
£250,001 - £925,000	Over £250,000	5%
£925,001 - £1,500,000		10%
Over £1,500,000		12%

- First-time buyer relief may apply to residential purchases up to £300,000 and a reduced rate of 5% applies on the portion from £300,000 to £500,000 after March 2025. If the price is over £500,000, this relief cannot be claimed.
- Rates are increased by 5% for additional purchases of residential property by individuals. Rates are increased by a further 2% for purchases by non-UK residents.
- Different rates apply for Scotland and Wales.

3 | CAPITAL GAINS TAX

INDIVIDUALS AND PERSONAL REPRESENTATIVES (EXECUTORS AND ADMINISTRATORS)					
Main rate		Rate for residential property		Trustees	
Exemption	£3,000	Standard rate	18%	Exemption	£1,500
Standard rate	18%	Higher rate	24%	Rate	24%
Higher / additional rate	24%			Rate for residential property	24%

4 | INCOME TAX

Dividends	
Up to £37,700	8.75%
£37,700 – £125,140	33.75%
Over £125,140	39.35%

Other savings income	
Up to £37,700	20%
£37,700 – £125,140	40%
Over £125,140	45%

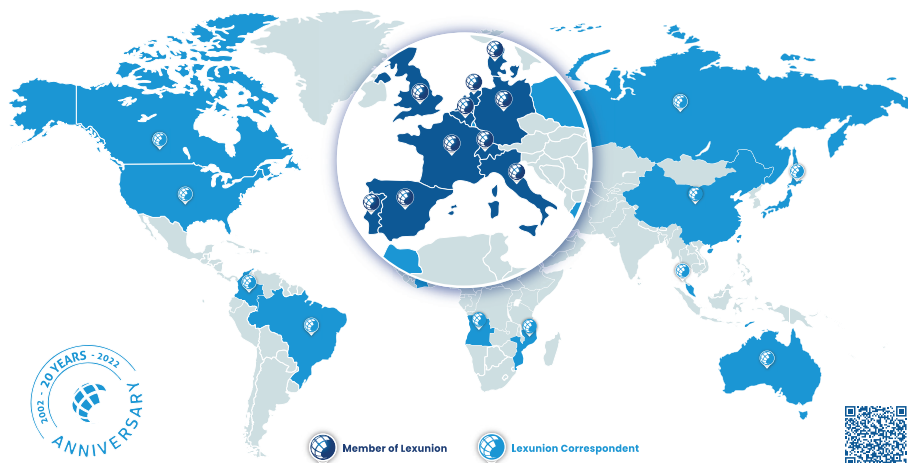
Other (non-savings) income	
Up to £37,700	20%
£37,700 – £125,140	40%
Over £125,140	45%

Income tax allowances	
Personal allowance for individuals	£12,570
Personal savings allowance for basic rate taxpayers	£1,000
Personal savings allowance for higher rate taxpayers	£500
Dividend allowance	£500
Property allowance	£1,000
Trading allowance	£1,000

→ To work out your tax band, add your total dividend income to your other income. You may pay tax at more than one rate.

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